

Benefits Summary

New York Medical College

A Member of the Touro College and University System

Human Resources ♦ 2nd Floor - Administration Bldg. ♦ Valhalla, NY 10595 ♦ 914-594-4560



BENEFITS UPON TERMINATION OF EMPLOYMENT **(FOR REGULAR FULL-TIME NON-UNION (1199) EMPLOYEES)**

MEDICAL/DENTAL BENEFITS

Terminated employees and their eligible, enrolled dependents are offered the option to continue their current medical/dental coverage under COBRA, paying a 100% premium rate plus 2% for administrative charges, for a period of up to 18 months. A COBRA notice will be mailed by WageWorks to all terminated employees currently enrolled in the medical/dental plans. If elected, COBRA coverage will be effective the first of the month following the termination date.

LIFE INSURANCE / DEPENDENT LIFE INSURANCE

Terminated employees have the option of converting their current coverage within 31 days from the date of termination. Contact Human Resources at 914-594-4562 for the appropriate conversion form.

LONG TERM DISABILITY

Terminated employees have the option of converting their current coverage within 45 days from the date of termination. Contact Human Resources at 914-594-4562 for the appropriate conversion form.

PERSONAL ACCIDENT INSURANCE

Terminated employees have the option of converting their current coverage within 31 days from the date of termination. Contact Human Resources at 914-594-4562 for the appropriate conversion form.

FLEXIBLE SPENDING ACCOUNT

Terminated employees can access the balance in their accounts, for expenses incurred through their termination date, until the end of the calendar year.

TAX DEFERRED ANNUITY

Employee contributions and partially or fully vested employer contributions remain in the employee's account and will continue to accrue interest. Contact the appropriate carrier for additional information: Mutual of America at 1-800-468-3785; TIAA/CREF at 1-800-842-2776; or, The Vanguard Group at 1-800-523-1188.

UNIVERSAL LIFE INSURANCE

Terminated employees have the option of converting their current coverage. Contact Insurance Services at 1-800-955-4304 for additional information.

LONG TERM CARE

Terminated employees have the option of continuing their current coverage through Unum. Contact Unum customer service at 1-800-227-4165 for additional information.