



Higher Education Emergency Relief Fund Reporting **Emergency Financial Aid Grants to Students**

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.***

New York Medical College hereby certifies that it signed and returned to the Department the Certification and Agreement and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.***

New York Medical College has received a total of \$187,129 from the Department pursuant to the Institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).***

As of the date of this 30-day Report Submission, New York Medical College has distributed \$186,835 to students under Section 18004(a) (1) of the CARES Act.

- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.***

876 students were certified as eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.***

869 students have received an Emergency Financial Aid Grant to students under Section 18004(a) (1) of the CARES Act.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.***

New York Medical College has developed a system based on federal guidance, for determining how to allocate these funds, in an equitable and non-discriminatory manner. The method included distributing the funds to all students who met the Department of Education eligibility criteria to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care). These funds were made available with limited barriers to receipt to students who were:

- enrolled in the Spring 2020 semester;
- in an on-ground degree seeking/certificate program;
- who filed a Free Application for Federal Student Aid (FAFSA) and met the Department of Education eligibility criteria for Title IV funds; and
- who received Title IV funds during the Spring 2020 semester

Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive Emergency Financial Aid Grants. If a student has filed a FAFSA, then the student has demonstrated eligibility to participate in programs under Section 484 of the HEA.

According to NYMC's criteria, each student who actually received Title IV aid in the period received \$215.00. The actual receipt of Title IV aid was considered as demonstrating significant need under the Department's criteria.

7. *Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.*

- New York Medical College sent the initial communication to eligible students through their student e-mail informing them of their eligibility for the CARES Act funds and asking them to apply for Direct Deposit/ACH, update their address on the TouroOne Portal and opt-out of receipt of the funds if they do not have eligible expenses mandated by the Department of Education or do not wish to receive the funds for any other reason.
- A second notification was sent to students who did not opt-out, informing them that they did not opt-out so they can anticipate receipt of the funds shortly and to remember to apply for Direct Deposit/ACH or update their address on the TouroOne Portal to ensure that they receive the funds allocated to them.
- A Frequently Asked Questions sheet was e-mailed to students with the initial communication and also posted on Touro's Help Desk website to answer questions students may have had.